

**ORDER SETTING THE
TAX YEAR 2019 / FY 2020
PROPERTY TAX RATES FOR
COUNTY WIDE EQUALIZATION TAX RATE
FOR GAINES COUNTY TEXAS SCHOOLS**

Whereas, the Gaines County Judge is reducing the tax revenue levels for tax year 2019 / FY 2020. The Superintendents advocate that this level of funding is needed in order to meet the FY 2020 budget requirements of the Independent School Districts (ISD) in Gaines County, and to pay the expenses necessarily incurred in connection with the services provided by the ISDs to Gaines County residents: therefore,

BE IT ORDERED BY THE GAINES COUNTY JUDGE:


1. That there is hereby levied and there shall be assessed and collected for Tax Year 2019 and Fiscal Year 2020 a County Wide Equalization ad valorem tax of \$0.254000 per \$100 assessed valuation on all taxable property within the county.

This tax rate is hereby adopted in the following component:

<u>County Wide Equalization Tax Rate</u>	<u>\$0.254000</u>
------------------------------------------	-------------------

2. That the Gaines County Appraisal District is hereby authorized to assess and collect the County Wide Equalization taxes of Gaines County, Texas, employing the above Tax Rate.

ADOPTED and APPROVED on the 16st day of August, 2019.



Tom N. Keyes
County Judge
Gaines County Texas

ATTEST: 
County Clerk Terri Berry

CWE 2020 Certified Taxable Value July 18, 2019	FY 2020 Tax Revenue	FY 20 Est Eff TR	FY 2019 values	FY 2020 Values	Change	FY2019 TR	As of July 18, 2019
\$3,999,824,554.00	\$ 10,159,554.00	\$ 0.254000	\$3,321,098,699.00	\$3,999,824,554.00	120.44%	\$ 0.310613	
\$39,998,245.54		(\$0.056613)		108.00%	\$0.274669		
	Proposed TR	FY 20 Possible Rev	Potential increase				
101.00%	\$0.256540	\$10,261,149.91	\$101,595.91				
102.00%	\$0.259080	\$10,362,745.45	\$203,191.45				
103.00%	\$0.261620	\$10,464,341.00	\$304,787.00				
104.00%	\$0.264160	\$10,565,936.54	\$406,382.54				
105.00%	\$0.266700	\$10,667,532.09	\$507,978.09				
106.00%	\$0.269240	\$10,769,127.63	\$609,573.63				
ADA* & Breakdown by ISD							
Seminole	Seagraves	Loop					
80.359318%	15.965038%	3.675644%		1			
CWE Rev Budget							
	FY 2011	FY 2012	*FY 2013	*FY 2014	*FY 2015	*FY 2016	*FY2017
	\$7,775,762.00	\$8,605,180.00	\$9,195,331.76	\$9,837,319.83	\$10,212,377.00	\$10,212,377.00	\$ 10,249,486.00
	\$0.161534	\$0.144731	\$0.229893	0.155546	\$0.160444	\$0.242100	\$ 0.354000
CWE Exp Budget							
	FY 2011	FY 2012	*FY 2013	*FY 2014	*FY 2015	*FY 2016	*FY2017
Seminole Allocation	\$5,988,288.34	\$ 6,627,041.70	\$ 7,081,530.78	\$7,575,940.16	\$8,058,576.48	\$8,206,596.51	\$ 8,184,954.11
Seagraves Allocation	\$1,446,477.42	\$ 1,600,768.97	\$ 1,710,551.29	\$1,829,976.40	\$1,793,875.51	\$1,630,409.87	\$ 1,717,485.04
Loop Allocation	\$340,996.25	\$ 377,369.33	\$ 403,249.69	\$431,403.27	\$359,925.01	\$375,370.62	\$ 347,047.41
	\$ 7,775,762.01	\$ 8,605,180.00	\$ 9,195,331.76	\$ 9,837,319.83	\$10,212,377.00	\$ 10,212,377.00	\$ 10,249,486.56
CWE Rev Budget							
	*FY2018	*FY2019	*FY2020				
	\$ 10,355,464.00	\$10,006,302.72	\$10,159,554.00				
	\$ 0.320305	\$ 0.301295	\$ 0.254000				
			(\$0.047295)				
CWE Exp Budget							
	*FY2018	*FY2019	*FY2020				
Seminole Allocation	\$ 8,321,580.25	\$ 8,040,996.62	\$ 8,164,148.31				
Seagraves Allocation	\$ 1,653,253.76	\$ 1,597,510.03	\$ 1,621,976.66				
Loop Allocation	\$ 380,629.99	\$ 367,796.07	\$ 373,429.04				
	\$ 10,355,464.00	\$ 10,006,302.72	\$ 10,159,554.00				
2020	\$10,159,554.00	100%					
2019	\$10,006,302.72	< 100%	-\$309,473.28				
2018	\$10,315,776.00	100.65%	\$105,977.44				
2017	\$10,249,486.56	100.00%	\$37,109.56				
2016	\$10,212,377.00	100.00%	\$0.00				
2015	\$10,212,377.00	100.00%	\$0.00				
2014	\$10,134,253.71	103.02%	\$296,933.83				
2013	\$9,836,703.98	106.76%	\$622,533.62				
2012	\$9,214,170.36	107.08%	\$609,014.31				
2011	\$8,605,156.05	110.39%	\$809,595.90				
2010	\$7,795,560.15	100.36%	\$27,604.44				
2009	\$7,767,955.71	100.58%	\$44,892.77				
2008	\$7,723,062.94	105.98%	\$435,606.74				
2007	\$7,287,456.20	104.18%	\$292,232.95				
2006	\$6,995,223.25	102.31%	\$157,970.33				
2005	\$6,837,252.92	105.74%	\$371,438.59				
2004	\$6,465,814.33	104.46%	\$276,265.86				
2003	\$6,189,548.47	103.77%	\$224,844.98				
2002	\$5,964,703.49	103.32%	\$191,818.46				
2001	\$5,772,885.03	102.87%	\$161,193.69				
2000	\$5,611,691.34	106.37%	\$336,085.90				
1999	\$5,275,605.44		\$5,191,734.97				
1998	\$83,870.47						