

“This is the proposed CY 2015/ FY2016 County Wide Equalization budget for Gaines County School Districts. The County Judge has proposed roughly the same amount of expenditures as the year before. As a result, the ad valorem tax rate required to fund this budget will be slightly below the effective tax rate.”

— FILED —
7-21-15 . 8:50 AM
Vicki Phillips, County Clerk
Gaines County, Texas
BY J. Smith DEPUTY

| CWE 2016 Taxable Value July 27, 2015 | FY 2015 Tax Revenue | FY 16 Eff TR | | FY 2016 Proposed Tax Rate | FY 2016 Tax Revenue | |
|--|---------------------|--------------------|--------------------|---------------------------|---------------------|------------------|
| \$4,217,045,553.00 | \$ 10,212,377.00 | \$0.242169 | | \$ 0.242100 | \$10,209,467.28 | |
| \$42,170,455.53 | | | | | | |
| | Proposed TR | FY 16 Possible Rev | Potential increase | | | |
| 101% | \$0.244591 | \$10,314,500.77 | \$102,123.77 | | | |
| 102% | \$0.247012 | \$10,416,624.54 | \$204,247.54 | | | |
| 103% | \$0.249434 | \$10,518,748.31 | \$306,371.31 | | | |
| 104% | \$0.251856 | \$10,620,872.08 | \$408,495.08 | | | |
| 105% | \$0.254277 | \$10,722,995.85 | \$510,618.85 | | | |
| 106% | \$0.256699 | \$10,825,119.62 | \$612,742.62 | | | |
| 106.50% | \$0.257910 | \$10,876,181.51 | \$663,804.50 | | | |
| 107% | \$0.259121 | \$10,927,243.39 | \$714,866.39 | | | |
| 107.95% | \$0.261421 | \$11,024,260.97 | \$811,883.97 | | | |
| ADA* & Breakdown by ISD | | | | | | |
| Seminole | Seagraves | Loop | | | | |
| 79.857211% | 16.756791% | 3.385998% | \$ 1.000000 | | | |
| \$8,152,995.83 | \$1,710,779.09 | \$345,692.36 | \$10,209,467.28 | | | |
| | | | | | | |
| CWE Rev Budget | FY 2011 | FY 2012 | *FY 2013 | *FY 2014 | *FY 2015 | *FY 2016 |
| | \$7,775,762.00 | \$8,605,180.00 | \$9,195,331.76 | \$9,837,319.83 | \$10,212,377.00 | \$10,209,467.28 |
| | \$0.161534 | \$0.144731 | \$0.218052 | \$ 0.155546 | \$0.160444 | \$0.242100 |
| | | | | | | |
| CWE Exp Budget | FY 2011 | FY 2012 | *FY 2013 | *FY 2014 | *FY 2015 | *FY 2016 |
| Seminole Allocation | \$5,988,288.34 | \$ 6,627,041.70 | \$ 7,081,530.78 | \$7,575,940.16 | \$8,058,576.48 | \$8,152,995.83 |
| Seagraves Allocation | \$1,446,477.42 | \$ 1,600,768.97 | \$ 1,710,551.29 | \$1,829,976.40 | \$1,793,875.51 | \$1,710,779.09 |
| Loop Allocation | \$340,996.25 | \$ 377,369.33 | \$ 403,249.69 | \$431,403.27 | \$359,925.01 | \$345,692.36 |
| | \$ 7,775,762.01 | \$ 8,605,180.00 | \$ 9,195,331.76 | \$ 9,837,319.83 | \$10,212,377.00 | \$ 10,209,467.28 |
| | | | | | | |
| *Note: Allocation subject to change if ADA changes | | | | | | |
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