

Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of Gaines

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	Effective Tax Rate No New Revenue Rate	Rollback Voter Approval Rate
Gaines County					
Tax Year 2018	.5757	.5757	0	.5761	.6221
Tax Year 2019	.5197	.5197	0	.4845	.5233
Tax Year 2020	.5456	.5456	0	.5760	.5973
Tax Year 2021	.6059	.6059	0	.6220	.6438
Tax Year 2022	.4947	.4947	0	.4409	.4563
Tax Rate 2023	.3317	.3317	0	.3099	.3208
County Wide Equalization					
Tax Year 2018	.3012	.3012	0	.3106	.3354
Tax Year 2019	.2540	.2540	0	.2543	.2746
Tax Year 2020	.2801	.2801	0	.2803	.2900
Tax Year 2021	.3117	.3117	0	.3173	.3289
Tax Year 2022	.2228	.2228	0	.2241	.2329
Tax Year 2023	.1978	.1978	0	.2055	.2055
Seminole ISD					
Tax Year 2018	1.3000	1.0400	.2600	1.2539	1.3841
Tax Year 2019	1.2300	.9700	.2600	1.0813	1.2329
Tax Year 2020	1.2264	.9664	.2600	1.4145	1.2406
Tax Year 2021	1.0934	.9634	.1300	1.3903	1.0964
Tax Year 2022	.9846	.8456	.1300	.8971	1.0607
Tax Year 2023	.7992	.6692	.1300	.8906	.8357
City of Seminole					
Tax Year 2018	.5368	.4962	.0406	.4724	.5507
Tax Year 2019	.5335	.4962	.0372	.4973	.5336
Tax Year 2020	.5335	.4964	.0371	.5400	.5574
Tax Year 2021	.5335	.4955	.0380	.5403	.5590
Tax Year 2022	.4604	.4270	.0333	.4432	.4604
Tax Year 2023	.4343	.4041	.0301	.4201	.4343
Seminole Hospital					
Tax Year 2018	.4432	.3315	.1117	.4227	.4432
Tax Year 2019	.3691	.2761	.0930	.3691	.3936
Tax Year 2020	.3691	.2629	.1062	.4066	.4353
Tax Year 2021	.3691	.2167	.1524	.4165	.4600
Tax Year 2022	.2767	.1662	.1104	.2610	.2767
Tax Year 2023	.2499	.1597	.0901	.2457	.2499

Seagraves ISD

Tax Year 2018	1.3884	1.0400	.3484	1.0709	1.0401
Tax Year 2019	1.3433	.9600	.3833	1.0141	1.3439
Tax Year 2020	1.3433	.9664	.3769	1.4608	1.4007
Tax Year 2021	1.3433	.9634	.3799	1.3075	1.4308
Tax Year 2022	1.2073	.8546	.3527	.8920	1.2242
Tax Year 2023	1.1283	.6692	.4591	.7373	1.1283

City of Seagraves

Tax Year 2018	.8529	.5464	.3065	.8236	.8529
Tax Year 2019	.9853	.5887	.3965	.8509	.9853
Tax Year 2020	.9693	.5945	.3748	.9602	.9694
Tax Year 2021	.9420	.5439	.3980	.9422	.9962
Tax Year 2022	.9227	.4982	.4245	.8620	.9402
Tax Year 2023	1.1754	.5571	.6182	.8698	1.0465

Loop ISD

Tax Year 2018	1.3440	1.1700	.1740	1.3204	1.3434
Tax Year 2019	1.2392	1.0683	.1709	1.2193	1.2329
Tax Year 2020	1.2539	1.0547	.1992	1.4295	1.2539
Tax Year 2021	1.2840	1.0517	.2323	1.5126	1.2840
Tax Year 2022	.9429	.9429	0	.8994	.9429
Tax Year 2023	.8263	.8263	0	.9198	.8263

LEUG Water District

Tax Year 2018	.0076	.0076	0	.0071	.0076
Tax Year 2019	.0095	.0095	0	.0064	.0069
Tax Year 2020	.0107	.0107	0	.0104	.0107
Tax Year 2021	.0126	.0126	0	.0120	.0125
Tax Year 2022	.0094	.0094	0	.0091	.0094
Tax Year 2023	.0091	.0091	0	.0084	.0091

NE Gaines Co ESD

Tax Year 2018	.1000	.1000	0	.0972	.1049
Tax Year 2019	.1000	.1000	0	.0928	.1002
Tax Year 2020	.1000	.1000	0	.1139	.1162
Tax Year 2021	.1000	.1000	0	.1172	.1186
Tax Year 2022	.1000	.1000	0	.0811	.0839
Tax Year 2023	.1000	.1000	0	.0918	.9505

The County is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **Adopted Tax Rate** is the tax rate adopted by the governing body of a taxing unit.

The **Maintenance and Operations Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The **Debt Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The **Effective Tax Rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Effective Maintenance and Operations Rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding year from property that is taxable in both the current tax year and the preceding tax year.

The **Rollback Tax Rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's rollback tax rate.

New 2020

No-New-Revenue Tax Rate is the maximum rate a taxing unit can propose unless it publishes a notice and holds a hearing.

Voter-Approval Tax Rate is the maximum rate a taxing unit can adopt without an election for voter approval.