

Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of Gaines

| Taxing Entity | Adopted Tax Rate | Maintenance & Operations Rate | Debt Rate | Effective Tax Rate No New Revenue Rate | Rollback Voter Approval Rate |
|---------------------------------|------------------|-------------------------------|-----------|--|------------------------------|
| Gaines County | | | | | |
| Tax Year 2020 | .5456 | .5456 | 0 | .5760 | .5973 |
| Tax Year 2021 | .6059 | .6059 | 0 | .6220 | .6438 |
| Tax Year 2022 | .4947 | .4947 | 0 | .4409 | .4563 |
| Tax Year 2023 | .4789 | .4789 | 0 | .4402 | .4953 |
| Tax Year 2024 | .5032 | .5032 | 0 | .5157 | .5337 |
| County Wide Equalization | | | | | |
| Tax Year 2020 | .2801 | .2801 | 0 | .2803 | .2900 |
| Tax Year 2021 | .3117 | .3117 | 0 | .3173 | .3289 |
| Tax Year 2022 | .2228 | .2228 | 0 | .2241 | .2329 |
| Tax Year 2023 | .1978 | .1978 | 0 | .2055 | .2055 |
| Tax Year 2024 | .2059 | .2059 | 0 | .2075 | .2439 |
| Seminole ISD | | | | | |
| Tax Year 2020 | 1.2264 | .9664 | .2600 | 1.4145 | 1.2406 |
| Tax Year 2021 | 1.0934 | .9634 | .1300 | 1.3903 | 1.0964 |
| Tax Year 2022 | .9846 | .8456 | .1300 | .8971 | 1.0607 |
| Tax Year 2023 | .7992 | .6692 | .1300 | .8906 | .8357 |
| Tax Year 2024 | .7992 | .6692 | .1300 | .8210 | .8023 |
| City of Seminole | | | | | |
| Tax Year 2020 | .5335 | .4964 | .0371 | .5400 | .5574 |
| Tax Year 2021 | .5335 | .4955 | .0380 | .5403 | .5590 |
| Tax Year 2022 | .4604 | .4270 | .0333 | .4432 | .4604 |
| Tax Year 2023 | .4343 | .4041 | .0301 | .4201 | .4343 |
| Tax Year 2024 | .5004 | .4332 | .0671 | .4288 | .5004 |
| Seminole Hospital | | | | | |
| Tax Year 2020 | .3691 | .2629 | .1062 | .4066 | .4353 |
| Tax Year 2021 | .3691 | .2167 | .1524 | .4165 | .4600 |
| Tax Year 2022 | .2767 | .1662 | .1104 | .2610 | .2767 |
| Tax Year 2023 | .2499 | .1597 | .0901 | .2457 | .2499 |
| Tax Year 2024 | .2777 | .1826 | .0950 | .2640 | .2777 |
| Seagraves ISD | | | | | |
| Tax Year 2020 | 1.3433 | .9664 | .3769 | 1.4608 | 1.4007 |
| Tax Year 2021 | 1.3433 | .9634 | .3799 | 1.3075 | 1.4308 |
| Tax Year 2022 | 1.2073 | .8546 | .3527 | .8920 | 1.2242 |
| Tax Year 2023 | 1.1283 | .6692 | .4591 | .7373 | 1.1283 |
| Tax Year 2024 | 1.1284 | .6692 | .4592 | .8380 | 1.1284 |

| City of Seagraves | | | | | |
|----------------------------|--------|--------|-------|--------|--------|
| Tax Year 2020 | .9693 | .5945 | .3748 | .9602 | .9694 |
| Tax Year 2021 | .9420 | .5439 | .3980 | .9422 | .9962 |
| Tax Year 2022 | .9227 | .4982 | .4245 | .8620 | .9402 |
| Tax Year 2023 | 1.1754 | .5571 | .6182 | .8698 | 1.0465 |
| Tax Year 2024 | 1.3214 | .6563 | .6650 | 1.206 | 1.3214 |
| Loop ISD | | | | | |
| Tax Year 2020 | 1.2539 | 1.0547 | .1992 | 1.4295 | 1.2539 |
| Tax Year 2021 | 1.2840 | 1.0517 | .2323 | 1.5126 | 1.2840 |
| Tax Year 2022 | .9429 | .9429 | 0 | .8994 | .9429 |
| Tax Year 2023 | .8263 | .8263 | 0 | .9198 | .8263 |
| Tax Year 2024 | .8238 | .8238 | 0 | .8542 | .8263 |
| LEUG Water District | | | | | |
| Tax Year 2020 | .0107 | .0107 | 0 | .0104 | .0107 |
| Tax Year 2021 | .0126 | .0126 | 0 | .0120 | .0125 |
| Tax Year 2022 | .0094 | .0094 | 0 | .0091 | .0094 |
| Tax Year 2023 | .0091 | .0091 | 0 | .0084 | .0091 |
| Tax Year 2024 | .0096 | .0096 | 0 | .0095 | .0103 |
| NE Gaines Co ESD | | | | | |
| Tax Year 2020 | .1000 | .1000 | 0 | .1139 | .1162 |
| Tax Year 2021 | .1000 | .1000 | 0 | .1172 | .1186 |
| Tax Year 2022 | .1000 | .1000 | 0 | .0811 | .0839 |
| Tax Year 2023 | .1000 | .1000 | 0 | .0918 | .9505 |
| Tax Year 2024 | .1000 | .1000 | 0 | .0995 | .1030 |

The County is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **Adopted Tax Rate** is the tax rate adopted by the governing body of a taxing unit.

The **Maintenance and Operations Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The **Debt Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The **No-New Revenue Rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **NNRR Maintenance and Operations Rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding year from property that is taxable in both the current tax year and the preceding tax year.

The **Voter-Approval Tax Rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's voter approval tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's voter approval tax rate.