

#30

NOTICE OF TRUSTEE'S SALE

Date: October 13, 2017

Assert and protect your rights as a member of the armed forces of the United States of America. If you or your spouse is serving on active military duty, including active military duty as a member of the Texas National Guard or the National Guard of another state or as a member of a reserve component of the armed forces of the United States, please send written notice of the active duty military service to the sender of this notice immediately.

Deed of Trust:

Deed of Trust, Mortgage, Security Agreement, Assignment of Production and Financing Statement (As-Extracted Collateral Including, Oil, Gas and Minerals), amended, dated, filed and recorded as set forth in Exhibit A, which is attached hereto and incorporated herein by reference.

Dated: January 30, 2017

Recording information: 2017-1107, Real Property Records of Gaines County, Texas

Recording information: 17-0600, Real Property Records of Andrews County, Texas

Grantor:

Siluro Energy LLC, a Texas limited liability company, and Zephyr Oil and Gas, Ltd., a Texas limited partnership

Grantor's Address:

3300 N. A. Street, Building 1-222
Midland, Texas 79705

Trustee:

Lance McDougall

Trustee's Address:

600 N. Marienfeld, Suite 100
Midland, Texas 79701

Lender:

Security Bank

Lender's Address:

600 N. Marienfeld, Suite 100
Midland, Texas 79701

Security:

A Promissory Note dated January 30, 2017 in the original principal amount of \$4,714,430.20

FILED
10-13-17 12:05p
Vicki C. [Signature]
Gaines County, Texas Michelle C.

executed by Borrower Tritium Resources, Ltd and payable to the Lender, as renewed and extended by a Promissory Note on January 30, 2017 in the original principal amount of \$4,714,430.20 executed by Borrower Tritium Resources, Ltd, Siluro Energy, LLC and Zephyr Oil and Gas Ltd. and payable to the Lender ("Note").

A Promissory Note dated January 30, 2017 in the original principal amount of \$173,586.59 executed by Borrower Tritium Resources, Ltd, Siluro Energy, LLC and Zephyr Oil and Gas Ltd. and payable to the Lender ("Second Note").

Property: The oil, gas and/or mineral properties described on Exhibit B, which is attached hereto and incorporated herein by reference (the "Property").

Foreclosure Sale:

Trustee's Address: 600 N. Marienfeld, Suite 100
Midland, Texas 79701

Date of Sale: November 7, 2017

Time of Sale: 10:00 a.m. or not later than three hours thereafter

Place of Sale: Gaines County Courthouse
101 South Main
Seminole, Texas 79360
Sale will take place on the front steps of the West porch of the courthouse, or in a place designated by the County Commissioners.

Terms of Sale: The Foreclosure Sale will be conducted as a public auction and the Property will be sold to the highest bidder for cash, except that Lender's bid may be by credit against the indebtedness secured by the lien of the Deed of Trust.

Default has occurred in the payment of the Note and the Second Note and in the performance of the obligations of the Deed of Trust. Because of that default, Lender, the owner

and holder of the Note, is entitled to have the security interests of the Deed of Trust foreclosed and to enforce the payment of all sums secured thereby.

The Deed of Trust may encumber both real and personal property. Formal notice is hereby given of Lender's election to proceed against and sell both the real property and any personal property described in the Deed of Trust in accordance with the Lender's rights and remedies under the terms of the Deed of Trust and pursuant to Section 9.604(a) of the Texas Business and Commerce Code.

Lender appointed Lance McDougall as Trustee in the Deed of Trust dated January 30, 2017. Lender has instructed Trustee to proceed with foreclosure under the Deed of Trust.

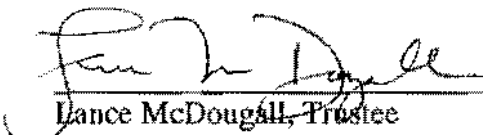
Therefore, notice is given that on and at the date, time and place for the Foreclosure Sale described above, Trustee will sell the Property by public auction to the highest bidder for cash in accordance with the Terms of Sale herein, the Deed of Trust and applicable law. The public auction will be held the first Tuesday in November, 2017, November 7, 2017, between the hours of 10:00 a.m. and 4:00 p.m., with the first sale to begin at the earliest at 10:00 a.m., but not later than 3 hours after that time, at the County Courthouse in Gaines County, Texas, in accordance with the provisions of the Deed of Trust.

Those desiring to purchase the Property will need to demonstrate their ability to pay cash on the day the Property is sold.

Notice is given that before the Foreclosure sale, Lender may appoint another person as Trustee to conduct the Foreclosure Sale.

The name and address of the sender of this notice is:

Lance McDougall, Trustee
600 N. Marienfeld, Suite 100
Midland, Texas 79701



Lance McDougall, Trustee

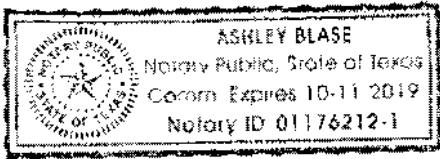
THE STATE OF TEXAS

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COUNTY OF Midland

BEFORE ME, the undersigned authority, on this day personally appeared Lance McDougall, Trustee, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office this 13 day of October, 2017.



Ashley Blase
Notary Public, State of Texas

[stamp]

EXHIBIT A

Schedule of Security Instruments

Document	County	Vol. / Page	File No.	Date Filed
Deed of Trust, Mortgage, Security Agreement, Assignment of Production and Financing Statement from Siluro Energy LLC, a Texas limited liability company, and Zephyr Oil and Gas, Ltd., a Texas limited partnership to or for the benefit of Security Bank, covering those certain leases and oil and gas properties and descriptions thereof are incorporated herein by reference, recorded in the following counties at the respective volume and page number and/or file number.	Andrews, Texas		17-0600	February 15, 2017
	Gaines, Texas		2017-1107	February 15, 2017
	Terry, Texas		272051	February 15, 2017
	Lea, New Mexico		02130 Official Public Records	February 15, 2017

EXHIBIT B: Property Descriptions

Any and all of Grantor's interest in any oil, gas and mineral interests, minerals, royalties, overriding royalty interests, leasehold interests and/or operating rights located in the counties and states set forth on the cover page of this instrument ("Interests") which Interests described therein are incorporated herein by reference, including, but not limited to, the Interests described below derived from any Oil, Gas and Mineral Lease(s) and/or Oil and Gas Lease(s).

ANDREWS AND GAINES COUNTIES, TEXAS

1. Maris I & 2.

All of Grantor's Leasehold and accompanying Net Revenue Interests in and to and/or derived from that certain Oil and Gas Lease dated October 2, 1946, from L. L. Butler and wife, Maureen Butler, to John M. Shipley, which Lease is recorded in Volume 62, Page 110 of the Deed Records of Andrews County, Texas, and Volume 37, Page 172 of the Oil and Gas Lease Records of Gaines County, Texas, insofar as said Lease covers the following described lands, to-wit:

The East Half (E/2) of the East Half (1/2) of Section 29, Block A-19, PSL, Gaines and Andrews Counties, Texas.

GAINES COUNTY, TEXAS

2. Jones Ranch Nos. 1 and 3, Jones Ranch II Nos. 1H and 2H, Jones Ranch No. 6, E.H. Jones No. 1, E.J.L. Jones No. 2 SWD and EADY III

All of Grantor's Leasehold and accompanying Net Revenue Interests in and to and/or derived from the following Oil and Gas Lease(s) and/or Oil, Gas and Mineral Lease(s) covering, in whole or in part, the following described lands, to-wit:

- a. Oil and Gas Lease dated November 15, 2003 from Mobil Producing Texas and New Mexico, Inc., as Lessor, to Hal J. Rasmussen Operating Inc., as Lessee, recorded in Volume 788, Page 456 of the Real Property Records of Gaines County, Texas covering, in whole or in part, the following described lands, to-wit:

The SW/4 of the SE/4, the SE/4 of the SE/4 and the S/2 of the N/2 of the SE/4, Section 10, Block A-7, Public School Land Survey, Gaines County, Texas.

- b. Oil and Gas Lease dated December 15, 2003 from BP America Producing Company, as Lessor, to Platinum Exploration Inc., as Lessee, recorded in Volume 791, Page 528 of the Real Property Records of Gaines County, Texas covering, in whole or in part, the following described lands, to-wit:

The SW/4 of the SE/4, the SE/4 of the SE/4 and the S/2 of the N/2 of the SE/4, Section 10, Block A-7, Public School Land Survey, Gaines County, Texas.

- c. Oil and Gas Lease dated March 6, 2001 from Jones Ranch Estates Oil Account, as Lessor, to Browning Oil Company, Inc., as Lessee, recorded in Volume 741, Page 486 of the Real Property Records of Gaines County, Texas covering, in whole or in part, the following described lands, to-wit:

The N/2 of the NW/4, the SE/4 of the NW/4, the W/2 of the NE/4 and the SE/4 of the NE/4 of Section 11, Block A-7, Public School Land Survey as to all depths and the SW/4 of the NW/4 of Section 11, limited in depth from the surface to 10,000 feet beneath the surface of the earth, Gaines County, Texas.

- d. Oil and Gas Lease dated February 6, 1997 from Jones Estates Oil Account, as Lessor, to Browning Oil Company, Inc., as Lessee, recorded in Volume 407, Page 397 of the Real Property

Records of Gaines County, Texas covering, in whole or in part, the following described lands, to-wit:

The NE¹/₄ of the NE¹/₄ of Section 11, A-552, Block A-7, Public School Lands Survey, Gaines County, Texas.

- c. Oil and Gas Lease dated March 18, 2002 from Jones Estates Oil Account, as Lessor, to Prime Energy Management Corporation, as Lessee, recorded in Volume 744, Page 239 of the Real Property Records of Gaines County, Texas covering, in whole or in part, the following described lands, to-wit:

The westernmost 361 acres of the North 3/4 of Section 31, Block AX, Gaines County, Texas less and except the San Andres formation from depths of 4,700 feet to 5,500 feet.